

Hattie Hilliard Endowment Fund

Office of Student Success and Engagement

Established September 30, 1996

ENDOWMENT FUND REPORT FISCAL YEAR 2023 (7/1/2022 – 6/30/2023)

Book Value

As of June 30, 2023:	\$57,052.60
As of June 30, 2022:	\$53,702.60

The Book Value of an endowment is the funds originally gifted by the donor, plus any gifts or additions to the fund. The Book Value is also referred to as "fund balance" or "principal."

Market Value

As of June 30, 2023:	\$63,125.86
As of June 30, 2022:	\$57,726.81

The Market Value of an endowment represents the value of the individual fund's investment in the endowment pool at a stated date. The Market Value is also referred to as "net asset value."

Amount Available for Spending in Accordance with the Purpose of the Fund

Fiscal Year 2024 amount available for spending:	\$2,403.00
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The amount budgeted for spending is defined as 4.0% of a six-year moving average market value of the endowment pool. In certain circumstances, distributed income will be reinvested in the endowment until the fund reaches the designated endowment level.

This report was prepared by the University of Illinois Foundation in collaboration with the Office of the Vice Chancellor for Student Affairs. For questions regarding this report, please contact:

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**THE IMPACT OF AN
ENDOWMENT AT THE
UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN**

5014

ENDOWED FUNDS

\$21.1M

FY23 REVENUE FOR SCHOLARSHIPS
& FELLOWSHIPS

\$11.4M

FY23 REVENUE FOR CHAIRS &
PROFESSORSHIPS

"The generosity of our donors allows Student Affairs to ensure that Illinois students feel engaged, empowered, challenged, safe, and supported. Student Affairs is the core of the student experience, providing over 56,000 students with programming, recreational opportunities, places to gather, student organizations, wellness and wellbeing services, living and learning communities, cultural centers, academic and career support, and so much more. We hope that you will always take pride in your commitment to supporting our students."

DR. DANITA M. BROWN YOUNG
Vice Chancellor for Student Affairs